

20 (3) approximately six million gallons of additional storage at North Creek to be
21 developed by 2002 to provide early overflow protection for the north end.

22 C. Financial analysis indicates that the rate impact of the newly adopted plan on
23 the monthly sewer rates over the thirty year planning period, not adjusted for inflation, is
24 \$0.12 more than the adopted 2000 monthly sewer rate of \$19.50.

25 D. The council intends the \$19.75 per residential customer equivalent per month
26 sewer rate to provide sufficient funds for operations and capital development of the
27 wastewater program through the end of fiscal year 2003. This rate will facilitate the
28 implementation of the newly adopted RWSP.

29 **SECTION 2. Monetary requirements for the disposal of sewage; establishment**
30 **of the sewer rate for the fiscal year beginning January 1, 2001 and ending December**
31 **31, 2001.** The council hereby determines the monetary requirements for the disposal of
32 sewage as follows:

33 Administration, operating, maintenance repair and replace (net of other income):
34 \$64,461,000.

35 Establishment and maintenance of necessary working capital reserves: \$371,260.

36 Requirements of revenue bond resolutions (not included in above items and net of interest
37 income): \$101,063,000.

38 TOTAL: \$165,895,260.

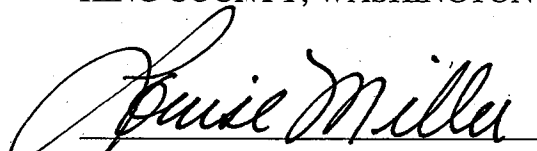
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40 Having determined the monetary requirements for the disposal of sewage, the council also
41 hereby adopts a 2001 sewer rate of \$19.75 per residential customer equivalent per month.
42 Prior to July 1, 2000, a copy of this ordinance shall be delivered to each agency having an
43 agreement for sewage disposal with King County.

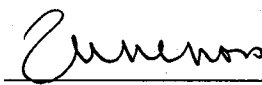
44 INTRODUCED AND READ for the first time this 22nd day of November, 1999.

45 PASSED by a vote of 8 to 5 this 13th day of December, 1999.

46 KING COUNTY COUNCIL
47 KING COUNTY, WASHINGTON

48 
49 Chair

50 ATTEST:

51 
52 Clerk of the Council

53 APPROVED this 22 day of December, 1999.

54 
55 King County Executive

56 Attachments: None

57

58